

American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES (SPECIAL)

Date: Aug 11, 2025

Scheduled Start Time: 7:00 p.m.

Actual Start Time: 7:00 p.m.

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Secretary, Mr. Bassetti. The following Board members were present: Mrs. Saylor, Mr. Lasnick, Mr Dixon and Mr. Bassetti, thus establishing a quorum.
3. **Adopt Agenda:**
 - 3.1. **Adopt Agenda 8.11.25.** Mr. Lasnick sought comments or amendments from board members on the 8.11.25 agenda. Hearing none, the sole item on the agenda was adopted.
4. **Public Comment**
 - 4.1. **Open Public Comment:** No public comments were received prior to the board meeting.
5. **New Business**
 - 5.1. **Valor Classical Academy Borrower's Resolution (Action Item):** Mr. DenHartog reviewed borrower's resolution allowing ACSI as the sole member to move forward with financing. Board members asked questions about the financing that would occur as a result of the borrower's resolution. Following discussion, Mr. Dixon moved to adopt the borrower's resolution for Valor Classical Academy which was seconded by Mrs. Saylor and carried with unanimous consent.
 - 5.2. **Notice to Proceed (Action item):** The business case for a Notice to Proceed (NTP) to be issued to HC Company for work to commence on VCA is discussed as well as the risks. Following discussion, a motion is made by Mrs. Saylor to approve the NTP letter and append it to the borrower's resolution. The motion is seconded by Mr. Dixon and carried with unanimous consent. It is expected that the NTP will proceed after a brief conversation and support from Robin.
6. **Adjournment**
 - 6.1. **Having completed the agenda, the meeting was adjourned at 7:26 pm.**



John Bassetti, ACSI Secretary