

# American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3<sup>rd</sup> St., Fruitland, Idaho 83619

## MEETING MINUTES

Date: Dec 17, 2025

Scheduled Start Time: 7:00 p.m.

Actual Start Time: 7:02 p.m.

Meeting Location: Idaho Novus Classical Academy, 19255 N McLeod Way, Boise, ID 83714

**1. Call to Order** by Board Chair, Mr. Lasnick.

**2. Roll Call of Board** by Mr. Lasnick. The following Board members were present: Mr. Dixon, Mrs. Edinger, Mr. Lasnick, Mrs. Saylor, Mr. Schwalbach and Mr. Bassetti thus established a quorum. Other attendees included Dr. Kane, Dr. Francom, Mr. Hunter, Mr. Seely, Mrs. French and Mr. Lambert. Guest attendee(s) included Mrs. Perruso.

**3. Pledge of Allegiance**

**4. Consent Agenda:**

**4.1.** Adopt Agenda 12.17.25.

**4.2.** Adopt Board Meeting Minutes 11.19.25. Mr. Lasnick sought comments or amendments from board members on consent agenda. Hearing none, both items on the consent agenda were adopted. **5. Public Comment**

**5.1. No public comments**

**6. Guest Discourse**

**6.1. INCA FY25 Audit Review (Mr. Hoyt, Quest CPA)** Mr. Hoyt reviewed the audited financial statements and budgetary comparison schedule for INCA. He discussed the performance of the school and important facets of the operating reserve. He then answered questions from board members.

**7. Reports**

**7.1. Finance Oversight Committee:** Mrs. Saylor reviewed balances (checking, money market, etc.) of all accounts, noting no anomalies and full availability of all balances and details in the board drive. She noted that ACSI audit results will be presented at the January board meeting and stood for questions.

**7.2. American Classical Schools of Idaho Executive Director Report:** Mr. Lambert highlighted the recent successful closing of NICA financing as well as the approval of the six year initial charter certificate. He provided details of outreach and development efforts across the ACSI network, including 10k mailers being distributed and end-of-year giving letters. He provided an overview of founding group efforts throughout the state, noting a promising but emergent effort by a founding group in Poderay. Mr. Lambert also highlighted the homeschool virtual initiative with a preliminary effort to submit a reduced scale charter in 2027 but noted this effort was still emergent. He noted continued engagement with CSGF for a second round of capacity grants and consideration of such funds into five year budget forecasting. A reminder was also provided to the board and founders that background checks are required and forms would be circulated by Mrs. French to facilitate this process.

**7.3. Idaho Novus Classical Academy Principal Report:** Dr. Kane discussed enrollment which stood at 423 students, noting a handful of students would not be returning for the second semester and approximately seven newly enrolled students in the second semester. The target enrollment is 432 but expected to be close. He noted the school lunch program is slightly up and being closely watched and also noted we are at our target attendance of 95%. He discussed end-of-year activities and also expected IPCSC feedback will be shared with the board and public after the first of the year. He described a marketing push geared toward attracting more students from Horseshoe Bend. **7.4. North Idaho**

**Classical Academy Principal Report:** Dr. Francom noted enrollment had risen to 150 students with second grade at maximum capacity and good progress with faculty selection and a decision on an assistant head of school. He described early stage earthwork and demolition of existing hardscape as well as noting that the framing package was being developed and the landscape design was being finalized. He discussed the T-Mobile “Hometown Grant” which will be used for the playground and also described the MOU developed between NICA and the fair board and park department.

**7.5. Valor Classical Academy Principal Report:** Mr. Hunter noted that the enrollment application window opened on December 1st for new student enrollees and noted the success of the “topping out” ceremony on December 17th with nearly 60 people in attendance. He discussed construction progress and took questions from board members. The RFP process for new buses was scheduled to close on January 5, 2025.

**7.6. Riverton Classical Academy Principal Report:** Mr. Seely thanked ACSI staff and board members on the successful presentation to the IPCSC last week which resulted in commission approval of the RCA charter petition last week. He described continuing collaboration with the city engineer on subdividing land in preparation for facility construction. Mr. Seely also noted that CSP Grant preparation and capital stack planning was underway. He discussed the launch of the “Liberty and Learning” campaign and noted that the RCA website was nearly complete and answered questions from board members.

## **8. Old Business**

**8.1. Discuss Fraud Hotline:** Mrs. French discussed the newly launched “Fraud Hotline” and noted a description and link would be placed on the ACSI website as well as individual school websites. **9. New Business**

**9.1. Approve VCA Academic Calendar (Action Item):** Mr. Hunter presented the proposed VCA academic calendar highlights. He discussed construction progress, adding that July 31, 2025 was the expected occupancy date. Following questions from the board, a motion was made by Mrs. Edinger to approve the 2026-2027 School Year Calendar for Valor. The motion was seconded by Mr. Dixon and approved with unanimous consent.

**9.2. Open Columbia Bank Account for NICA (Action Item):** Mrs. French described the business case for migrating NICA’s bank account from CapEd to Columbia Bank, noting that opening an account with Columbia was a precondition of the senior lender. A motion was then made by Mrs. Saylor to open an account with Columbia Bank for NICA which was seconded by Mrs. Edinger and approved by unanimous consent.

**9.3. Approve NICA/VCA Founding Members (Action Item):** Mr. Lambert presented a list of proposed founding members for both VCA and NICA. Mr. Hunter and Dr. Francom described contributions of proposed founding members and Mr. Lambert reminded board members that it was the ACSI Board that set the standard for founder status pursuant to 33-5202A and defined a minimum of 100 hours per founder. A motion was then made by Mrs. Saylor to approve the proposed founding members for both NICA and VCA which was seconded by Mr. Schwalbach and approved with unanimous consent.

**9.4. Approve RCA Pre-Development Loan (Action Item):** Mr. DenHartog discussed acquisition of a short-term predevelopment loan for RCA. He described the purpose for acquiring such funds and described the structure of loan while noting similarities with pre-development loans used for facility construction at VCA, NICA and INCA. Mr. Dixon then moved to authorize Riverton Classical Academy to acquire a pre-development loan up to the amount of \$700,000 for the purpose of funding pre-development costs for Riverton Classical Academy project, payable with funds from and upon closing of the project's long-term financing. The motion was seconded by Mrs. Edinger and approved with unanimous consent.

**9.5. Approve ACSI Callahan Scholarship Fund Agreement (Action Item):** Mr. Lambert recognized the Callahan

Family from TVCA for the first of its kind endowed scholarship program to be launched with \$50,000. The scholarship will be available to TVCA graduates and has been designated as the “Love the Beautiful” scholarship. It is hoped that this first-of-its-kind scholarship will become a vehicle for future investment in ACSI schools. Following brief discussion, a motion was made by Mr. Bassetti to approve the ACSI Callahan Scholarship Fund Agreement which was seconded by Mrs. Saylor was approved with unanimous consent.

**9.6. Approve ICF ACSI Scholarship Fund Agreement (Action Item):** Mr. Lambert described the oversight structure/investment vehicle acting as a fiduciary for the “Love the Beautiful” scholarship. Mr. Lambert answered questions from the board after which time Mr. Bassetti motioned to approve the ICF ACSI Scholarship Fund Agreement which was seconded by Mrs. Saylor and approved with unanimous consent.

**9.7. Appointment to Fill Vacant Board Seat (Action Item):** Mr. Lasnick provided a brief review of the potential candidate (Mrs. Baughman) being considered for the at-large board seat. Since discussions related to the potential candidate as well as a formal interview had already occurred, a motion was made by Mr. Bassetti to appoint Mrs. Baughman to the at-large board seat. The motion was seconded by Mrs. Saylor and approved with unanimous consent. Mr. Lasnick agreed to reach out to Mrs. Baughman to provide her notice of her appointment.

**9.8. Open a Board Seat to Represent RCA (Action Item):** Mr. Lasnick reminded board members of the rationale for board representation from each community where an ACSI school was located. Following brief comments by Mr. Lasnick, a motion to open an ACSI Board seat to represent RCA was made by Mrs. Saylor. The motion was then seconded by Mr. Schwalbach and approved with unanimous consent.

**9.9. Approve INCA New Hires/Certification Letters (Action Item):** Dr. Kane described two unique staffing scenarios including relocation of a teacher to a foreign country which necessitated two new hires to fill these pending vacancies and associated charter school-specific teaching certificates. Dr. Kane acknowledged some slight cost increases due to the overlap of these roles. A motion was made by Mr. Bassetti to approve the hire of two new teachers (Mrs. Brooks and Mrs. Perruso) and the cost of their charter school-specific teaching certificates. The motion was seconded by Mr. Schwalbach and approved with unanimous consent.

**9.10. Board Chair Discussion with CGSF:** Mr. Lasnick provided an overview of factors related to GSGF funding and considerations related to the ACSI model.

**9.11. Board Conflict of Interest Annual Review:** Mrs. French reviews the Conflict of Interest Disclosure Form and informs board members of the need to review and sign. Document requiring signature will be distributed via DocuSign following the meeting.

**9.12. Executive Session Pursuant to Idaho Code 74-206 (f)/(j):** Mr. Lasnick requests a motion to move into Executive Session pursuant to Idaho Code 74-206 (f)/(j) to discuss legal matters and personnel matters. The motion was made by Mr. Dixon and seconded by Mrs. Edinger and voice vote was taken with Mr. Dixon, Mrs. Edinger, Mr. Lasnick, Mrs. Saylor, Mr. Schwalbach and Mr. Bassetti all voting in favor of a move into executive session. All guests and attendees other than Mr. Lambert and Dr. Kane departed the meeting and the executive session commenced at 9:03pm and ended at 9:27pm after a unanimous vote by board members to conclude the executive session was made.

## 10. Adjournment

**10.1. Having completed the agenda, the meeting was adjourned at 9:27 pm.**

A handwritten signature in black ink, appearing to be 'M. Dixon', is written below the text of item 10.1.

John Bassetti  
ACSI Secretary