American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES

Meeting Location: Idaho Novus Classical Academy, 19255 N McLeod Way, Boise ID 83714

Date: April 29, 2026
Scheduled Start Time: 7:00 p.m.
Actual Start Time: 7:00 p.m.
Meeting Location: Virtual

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Mr. Lasnick. The following Board members were present: Mrs. Baughman, Mr. Dixon, Mr. Lasnick, Mrs. Saylor, Mr. Schwalbach and Mr. Bassetti, thus establishing a quorum. Mrs. Edinger is not present. Other attendees included Dr. Francom, Mr. Hunter, Dr. Kane, Mrs. French and Mr. Lambert. Mr. Waterlander from Riverton and Mr. Olsen were also present.
3. **Pledge of Allegiance**
4. **Consent Agenda:**
   - **4.1.** Adopt Amended Agenda 4.29.26.
   - **4.2.** Adopt Board Meeting Minutes 3.25.26. Mr. Lasnick sought comments or amendments from board members on consent agenda. Hearing none, both items on the consent agenda were adopted.
5. **Public Comment**
   - **5.1. No public comments**
6. **Guest Discourse**
   - **6.1. Idaho Gives Presentation:** Mrs. Baines discussed Idaho Gives effort. She noted that ACSI foundational donations stood at approximately 30k and 21,000 people reached as part of the new outreach effort with 454 click-throughs logged.
7. **Reports**
   - **7.1. Finance Oversight Committee:** Mrs. Saylor delivered the finance committee report and discussed federal assistance and its relation to Title I funding. She briefly discussed the use of Mariposa for meta engagement for disseminating information related to school choice and answered questions from board members related to donations.
   - **7.2. American Classical Schools of Idaho CEO Report:** Mr. Lambert provided a high-level overview of school founding efforts and philanthropic efforts. He also discussed facility construction progress at NICA and Valor and discussed the microschool effort. Mr. Lambert also highlighted capacity grant funding.
   - **7.3. Idaho Novus Classical Academy Head of School Report:** Dr. Kane provided an update on INCA fundraising efforts, noting revenue gained from the recent fundraising event at the Boise Center. He discussed open positions at INCA and noted completion of ISAT testing with results exceeding averages in most categories.
   - **7.4. North Idaho Classical Academy Head of School Report:** Dr. Francom discussed current enrollment statistics and status of employee hiring efforts, highlighting efforts focused on parent engagement. He also discussed the facility construction schedule and shared progress photos.
   - **7.5. Valor Classical Academy Head of School Report:** Mr. Hunter discussed enrollment statistics, noting all grades met target enrollment and that 24 out of 26 employees had been hired. He also noted that school construction was on time and on budget.

7.6. **Riverton Classical Academy Head of School Report:** Mr. Seely indicated that intent-to-enroll stood at 799 and that groundbreaking was set to commence in July for a 2027 open. He also noted that $58,000 had been raised as part of the Liberty and Learning campaign.

8. **Old Business**

9. **New Business**

9.1. **Approve NICA and VCA Hillsdale Candidate Member Agreements: (Action Item):** Mr. Lambert explained the candidate member school agreement and its purpose. A motion was then made by Mr. Schwalbach to approve the NICA and VCA Hillsdale Candidate Member Agreements. The motion was seconded by Mrs. Baughman and approved with unanimous consent.

9.2. **Approve Teacher Alternative Pathway Certification (Action Item):** Dr. Francom described the special education role at NICA and alternative pathway toward candidate endorsement. Dr. Francom noted this proposed pathway and the candidate had been endorsed by BLUUM. A motion was then made by Mr. Bassetti to approve the Teacher Alternative Pathway Certification. The motion was seconded by Mr. Schwalbach and approved with unanimous consent.

9.3. **Approve NICA FF&E Purchase: (Action Item):** Dr. Francom described the process, cost and equipment associated with FF&E for INCA. The recommended purchase amount is $270,000. Dr. Francom answered questions from the board. Mrs. Saylor then made a motion to approve the FF&E purchase for NICA. The motion was seconded by Mr. Dixon and approved with unanimous consent.

9.4. **Approve RCA RLF Resolution (Action Item):** Mr. DenHartog described the revolving load fund (RLF) for Riverton Classical Academy, describing the terms of the fund as well as the associated capital stack. After answering questions from board members, a motion was made by Mrs. Saylor to approve the RLF for Riverton Classical Academy. The motion was seconded by Mr. Dixon and approved with unanimous consent.

9.5. **Approve RCA Erstadt Contract (Action Item):** Mr. DenHartog described the contract with Erstadt allowing them to start the design work for RCA. The scope of the contract was reviewed and board members asked questions, predominantly related to the fee and fee structure. Following discussion, a motion was made by Mrs. Saylor to approve the contract with Erstadt without Mr. Lasnick as a signatory. The motion was seconded by Mr. Dixon and approved with unanimous consent.

9.6. **Approve RCA HC Contract (Action Item):** Mr. DenHartog described the CMGC contract with HC Company, noting the timing of bid solicitation and expected school opening in 2027. The board asked questions and Mrs. Baughman requested to recuse herself from the vote due to a family member who is employed at HC Company. After completion of discussion, a motion was made by Mr. Bassetti to approve the contract with HC Company for the CMGC contract for Riverton Classical Academy. The motion was seconded by Mr. Dixon and approved with unanimous consent.

9.7. **Approve RCA Senior Lender Selection and Terms (Action Item):** Mr. DenHartog, Mr. Olsen and board members discussed the Senior Lender selection process and terms. Mr. Olsen provided details about the selection process and terms of financing and structure of the debt expected to be incurred by RCA. Following discussion and questions, a motion was made by Mrs. Saylor to approve Columbia Bank as the senior lender with the agreed upon terms as discussed by Mr. Olsen. The motion was seconded by Mr. Dixon and approved with unanimous consent.

9.8. **Approve NICA Bond Underwriter (Action Item):** Mr. DenHartog described the bond underwriting process for NICA Phase II, noting it had been done in collaboration with BLUUM, Mr. Carignan, and Piper Sandler. After describing the decision-making rubric and process of analysis and sharing the resulting analysis, Mr. DenHartog recommended Baird as the bond underwriter for NICA Phase II to the Board. Following discussion, a motion was then made by Mr. Bassetti to approve Baird as the underwriter. Mr. Dixon seconded the motion which was approved with unanimous consent.

9.9. **Discuss Board Conflict of Interest Reporting Requirement:** Mr. Lasnick described the board reporting requirement for conflicts of interest and disclosure both in the open meeting and providing advance notification to the board chair via email, if known in advance.

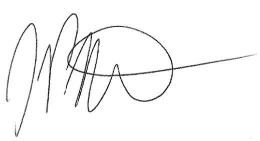
9.10. **Discuss 2026 Board Retreat:** Mr. Lasnick discussed the upcoming ACSI Board Retreat, facilitator and high-level topics. Further discussion on topics for the purpose of fine-tuning the agenda will occur during ACSI's May Board meeting.

9.11. **Discuss FY2026 Audit for Grant Submission Cycle:** Mrs. French provided commentary on the FY2026 audit and likely auditor candidate to get board feedback on whether or not to continue with CLA. As the board member most familiar with the audit, Mrs. Saylor provided commentary on prior experience with CLA. Board members largely concurred and determined to get on the CLA calendar for the 2026 audit.

9.12. **Executive Session Pursuant to Idaho Code 74.206 (f):** Pursuant to Section 74.206 of Idaho Code, Mr. Lasnick indicated an executive session was needed to discuss a legal matter relevant to the ACSI Board. A motion to enter into executive session via voice was passed with 6 votes in favor and 0 against. Directors Baughman, Bassetti, Dixon, Lasnick, Saylor and Schwalbach voted in favor and none voted against. The executive session commenced at 8:51 PM and concluded at 9:17 PM.

10. Adjournment

10.1. Having completed the agenda, the meeting was adjourned at 9:17 PM.



John Bassetti
ACSI Secretary