

American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES

Date: July 29, 2026

Scheduled Start Time: 7:00 p.m.

Actual Start Time: 7:00 p.m.

Physical Meeting Location: Treasure Valley Classical Academy, 500 SW 3rd Street, Fruitland, Idaho 83619

Virtual Meeting: Zoom

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Mr. Lasnick. The following Board members were present: Mrs. Baughman, Mr. Dixon, Mrs. Edinger, Mr. Lasnick, Mrs. Saylor and Mr. Bassetti, thus establishing a quorum. Mr. Schwalbach was not in attendance. Other attendees included Dr. Francom, Mrs. French, Mr. Hunter, Dr. Kane, Mr. Lambert and Mr. Schwenk.
3. **Pledge of Allegiance**
4. **Consent Agenda:**
 - 4.1. Adopt Amended Agenda 7.29.26.
 - 4.2. Adopt Board Meeting Minutes 6.24.26. Mr. Lasnick sought comments or amendments from board members on the consent agenda. Hearing none, both items on the consent agenda were adopted.
5. **Public Comment**
 - 5.1. No public attendees or commentary.
6. **Guest Discourse**
 - 6.1. No guests or guest discourse.
7. **Reports**
 - 7.1. **Finance Oversight Committee:** Mrs. Saylor noted BLUUM provides financials after August so none were available for today's meeting. She did provide cash on hand balances for all ACSI schools and spoke of financial platform changes. Board members asked questions about the business case for platform changes.
 - 7.2. **American Classical Schools of Idaho CEO Report:** Mr. Lambert discussed budgeted enrollment versus completed registrations, noting shift in tracking method for NICA and Valor. He discussed a three year roadmap for ACSI schools which was expected to be available soon. Mr. Lambert noted numerous conversations with developers and founding groups as well as active SSO efforts underway in support of NICA and Valor. Mr. Lambert then made himself available for questions from board members.
 - 7.3. **Treasure Valley Classical Academy Head of School Report:** Mrs. Marshall discussed efforts related to enrollment, including actively fielding calls from and following up with interested families. She noted 633 current registrations and two de-registrations as well as a few late-stage hires. Mrs. Marshall then answered questions from board members.
 - 7.4. **Idaho Novus Classical Academy Head of School Report:** Dr. Kane provided an update on budgeted and actual enrollment, noting 511 actual enrollments. He noted INCA was fully staffed with the exception of a paraprofessional. He noted a successful presentation by guest speaker, Dr. Meehan, which Dr. Kane noted was well attended. Dr. Kane then stood for questions from board members.
 - 7.5. **North Idaho Classical Academy Head of School Report:** Dr. Francom indicated a total of 242 students were enrolled for the 2026-2027 school year while 225 were budgeted. Dr. Francom indicated that 219

were currently on the waitlist. He noted an exciting open house, ahead-of-schedule facility construction and a generous donation of all classroom flags by both the VFW and American Legion.

- 7.6. **Valor Classical Academy Head of School Report:** Mr. Hunter discussed the recent loss of a VCA family member, acknowledging the student and their family and community support for the family. He also discussed the recently obtained certificate of occupancy for the facility and noted it was quickly filling up with furnishings and desks. Mr. Hunter highlighted actual enrollment of 467 and budgeted enrollment of 430. He invited all to attend the Valor ribbon-cutting ceremony on Aug 8th at 10:00 A.M.
- 7.7. **Riverton Classical Academy Head of School Report:** Mr. Seely provided an update for Riverton Classical Academy which included an update on intent-to-enroll which he noted recently exceeded 900 with 40 new students added to the ITE list during the month of July. He shared several community engagement highlights including participation in the largest parade in Burley which included an RCA-themed float and handing out flyers. Mr. Seely expressed confidence with construction starting in mid-September and online solicitation of teachers starting in the fall.
8. **Old Business**
9. **New Business**
 - 9.1. **Approve ACSI Financial Policies and Procedures (Action Item):** Mrs. French reviewed summary of changes and modifications, indicating that most changes are related to Ramp (expense management platform). Mrs. French responded to board questions which were primarily related to Ramp, reiterating some of the enhanced workflow, efficiency and visibility associated with the software. Following questions and discussion, Mrs. Saylor made a motion to approve ACSI Financial Policies and Procedures. The motion was seconded by Mr. Bassetti and approved with unanimous consent.
 - 9.2. **Approve TVCA/INCA/NICA/VCA/RCA Financial Policies and Procedures (Action Item):** Mrs. French described the recent merging of financial policies that will be utilized for all ACSI schools moving forward. She explained the logic of the change, use of a school-specific addendum and then fielded questions from board members. Following questions from board members, a motion was made by Mr. Bassetti to approve TVCA/INCA/NICA/VCA/RCA Financial Policies and Procedures. The motion was seconded by Mrs. Baughman and approved with unanimous consent.
 - 9.3. **Approve LGIP Accounts for NICA and VCA (Action Item):** Mrs. French reiterated the financial vehicle known as LGIP and how it is structured. She noted the participation of both TVCA and INCA in this investment vehicle and asked for permission for NICA and VCA to participate. Board members asked questions regarding risk and liquidity. Mrs. French noted BLLUM's consideration of LGIP as a reasonable vehicle for return and immediate liquidity for coverage of payroll, etc. Following discussion, a motion was made by Mrs. Saylor to approve LGIP Accounts for NICA and VCA. The motion was seconded by Mrs. Edinger and approved with unanimous consent.
 - 9.4. **Approve LGIP Banking and Contact Information Changes for TVCA (Action Item):** Mrs. French requested a change to reflect the new naming convention associated with the change from TVCA Inc. to TVCA LLC. After brief explanation by Mrs. French, a motion was made by Mr. Bassetti to approve LGIP Banking and Contact Information Changes for TVCA from TVCA Inc. to TVCA LLC. The motion was seconded by Mrs. Saylor and carried with unanimous consent.
 - 9.5. **Approve TVCA Ramp Credit Card for Mr. B. Earle (Action Item):** Mrs. Marshall requested Mr. B. Earle be added as an authorized cardholder for TVCA and explained the justification for change. Finding her explanation satisfactory, a motion was made by Mrs. Baughman to approve TVCA Ramp Credit Card for Mr. B. Earle. The motion was seconded by Mrs. Saylor and approved with unanimous consent.
 - 9.6. **Approve TVCA/INCA/VCA Amended Slate of Employees (Action Item):** School leaders from TVCA, INCA and VCA described specific scenarios and positions requiring a modification to each of their respective slates of hires. Following this explanation, a motion was made by Mrs. Baughman to approve the

Amended Slate of Employees for TVCA, INCA and VCA. The motion was seconded by Mrs. Edinger and approved with unanimous consent.

- 9.7. **Approve VCA Sexual Abuse and Misconduct Prevention (Action Item):** Mr. Hunter described modification to family handbook related to sexual abuse and misconduct, noting insurance-driven change for VCA. Board members asked questions related to change in insurance carriers and variations between schools. Following discussion, a motion was made by Mrs. Saylor to approve the VCA Sexual Abuse and Misconduct Prevention modification to the existing family handbook. The motion was seconded by Mr. Bassetti and approved with unanimous consent.
- 9.8. **Approve EOP's for VCA/NICA (Action Item):** Dr. Fancom described the Emergency Operations Plan (EOP) for NICA. He described the process of EOP development, including multi-stakeholder involvement and reviews by the State of Idaho and Safety Director assigned to North Idaho. Mr. Hunter also described the EOP for Valor, noting that this document was meant to be continuously improved upon over time. Board members then asked questions. Following discussion, a motion to approve EOP's for VCA and INCA was made by Mr. Bassetti. The motion was seconded by Mrs. Baughman and approved with unanimous consent.
- 9.9. **Approve Updated INCA Family/Employee Handbooks (Action Item):** Dr. Kane provided a "walk-through" of material changes to the employee handbook. Dr. Kane then answered questions from board members. Following discussion, a motion was made by Mr. Bassetti to approve the Updated INCA Family and Employee Handbooks. The motion was seconded by Mrs. Baughman and approved with unanimous consent.
- 9.10. **Approve INCA Phase II Paradigm Contract (Action Item):** Mr. DenHartog described key elements of the INCA Phase 2 Contract with Paradigm. He noted similarities with prior and currently active contracts with Paradigm as well the legal review of the contract by Mr. Yorgason. Following brief questions from board members, a motion was made by Mrs. Baughman to approve the INCA Phase II Paradigm Contract. The motion was seconded by Mr. Bassetti and approved with unanimous consent.
- 9.11. **TVCA Athletic Director Discussion:** Mr. Lasnick and Mrs. Baughman discussed the recent vacancy in the TVCA Athletic Director position, current need and the potential for Mrs. Baughman to serve in this role as a volunteer and receiving only a stipend. Mr. Lasnick indicated consultation with Atty. Yorgason was done as part of consideration and he recommended Mrs. Baughman recuse herself from budget and leadership-related decisions at TVCA with no other limitations. Board members discussed the topic, noting need for discretion and potential recusal for any other topics which may have the potential for conflict-of-interest.
- 9.12. **Executive Session Pursuant to Idaho Code 74.206 (f)(j):** Pursuant to Section 74.206(f)(j) of Idaho Code, Mr. Lasnick indicated an executive session was needed to discuss several unrelated topics including a legal matter and HR-related actions. A motion by Mr. Bassetti and seconded by Mrs. Baughman to enter into executive session via voice vote was passed with seven (6) votes in favor and none (0) against. The executive session commenced at 8:10 PM and concluded at 8:19 PM.
- 9.13. **Approve HR Documents Pursuant to Executive Session Idaho Code 74-206 (j) (Action Item):** Board members finalize discussion related to HR Documents. A motion was made by Mr. Bassetti to Approve HR Documents Pursuant to Executive Session Idaho Code 74-206(b). The motion was seconded by Mrs. Baughman and approved with unanimous consent.

10. Adjournment

- 10.1. **Having completed the agenda, the meeting was adjourned at 8:19 PM.**

A handwritten signature in black ink, appearing to be 'JB', with a long horizontal line extending to the right.

John Bassetti
ACSI Secretary