

American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3rd St., Fruitland, Idaho 83619

MEETING MINUTES

Date: Nov 8, 2023

Scheduled Start Time: 7:00 p.m.

Actual Start Time: 7:04 p.m.

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Secretary, Mr. Bassetti. The following Board members were present: Mrs. Saylor, Mr. Lasnick, Mrs. David and Mr. Bassetti, thus establishing a quorum. Other attendees included Mr. Lambert, Dr. Francom and Mr. Ford.
3. **Pledge of Allegiance**
4. **Consent Agenda (Action Item)** After finding no objections to the consent agenda, Mr. Lasnick motioned to adopt items on the consent agenda. Hearing no objections, the agenda is adopted.
 - 4.1. Adopt 11.8.23 board meeting agenda.
 - 4.2. Adopt 10.11.23 updated meeting minutes.
5. **Public Comment**
 - 5.1. **Open Public Comment:** No public comments were received prior to board meeting.
6. **Guest Discourse**
 - 6.1. **Open Guest Discourse:** Mr. Ford indicated that the loan application for INCA was approved, adding that INCA was also the first school going through the IHFA revolving loan process in Idaho. This application was previously reviewed by the board and considered complete. After completing his announcement, Mr. Ford was given the opportunity to depart but chose to remain for the duration of the meeting.
7. **Review of Authorizer Unique Correspondence**
 - 7.1. **Review IPCSC Confirmation of Cleared Pre-Condition for INCA:** The board reviewed correspondence from the IPCSC notifying ACSI that the final and remaining precondition for INCA had been cleared. It was noted that NICA would carry similar preconditions.
8. **Reports**
 - 8.1. **Finance Oversight Committee:** Mrs. Saylor indicated BLUUM would be providing ACSI financials starting next month. These will include items such as an income statements, expenses, balance summaries and bank statements.
 - 8.2. **Governance Committee:** Mr. Bassetti provided an update on an updated revision of ACSI bylaws informed, in part, by suggestions from Dr. Carpenter. The most recent iteration is awaiting feedback from Mr. Yorgason. A target timeframe of the end of December is also provided for expected completion of a draft of the onboarding manual.
 - 8.3. **ACSI Executive Director Report:** Mr. Lambert indicated construction on INCA continued unabated while the TVCA hearing was postponed until December. He indicated NICA had an upcoming conditional use permit hearing with Boundary County Planning and Zoning. Separately, ACSI received unanimous approval from the CSGF board, resulting in several disbursements over the next three years with the first occurring in December 2023. A contribution from a private family foundation was also made to support veterans serving in assistant principal roles, with the first likely going to NICA. Mr. Lambert confirmed his involvement on the board of this family foundation and indicated his recusal from decision-making that may lead to funding for the future NICA vice principal. He also described outreach efforts continued throughout Idaho and confirmed a new executive-level hire at ACSI.

8.4. Idaho Novus Classical Academy Report: Mr. Lambert highlighted the recent lottery opening and Dr. Kane's continued work on faculty and staff recruitment and all operational components for 2024 school opening.

8.5. North Idaho Classical Academy Report: Dr. Francom indicated an increase in intent-to-enroll with focus on kindergarten. He has been busy providing tours and fielding inquiries from interested families as well as working on a reply to feedback on the charter school petition. Preparation for the charter school petition hearing on December 14th is also underway.

9. Unfinished Business

10. New Business

10.1. (Action Item) Approve NICA Facilities for our Future (FFOF): Dr. Francom reviewed the loan guarantee letter provided by BLUUM/FFOF that was previously reviewed by the board. The board discussed the structure and terms of the loan as well as whether a board resolution or a motion was most appropriate for acceptance. After attempting to confirm appropriate board action (i.e. resolution vs. motion) via phone call to BLUUM, the board decided to proceed with a motion with an understanding that follow up with BLUUM and Mr. Yorgason would be needed before signature and execution of BLUUM/FFOF loan guarantee. Mrs. Saylor moved to authorize the school to move forward with the acquisition of a pre-development loan up to the amount of \$700,000 for the purpose of funding predevelopment costs for North Idaho Classical Academy, payable with funds from and upon closing of the project's long-term financing. The motion was seconded by Mr. Bassetti and carried with unanimous consent.

10.2. ACSI Oath for Directors, Officers, and School Leaders: Mr. Lambert discussed draft text for an oath to be taken by directors, officers and school leaders of ACSI. The idea and draft text of this oath was supported by board members who agreed that further discussion would determine the appropriate opportunity for the oath to be administered.

10.3. ACSI Master Document: Mr. Lambert provided an overview of the ACSI Master Document which can be described as an original attempt to define the philosophical basis and operating norms and parameters of the ACSI organization.

11. Ongoing Board Development and Self-Assessment

11.1. Mrs. David provided a brief instance of board training.

12. Adjournment

12.1. Having completed the agenda, the meeting was adjourned at 9:10 P.M.



John Bassetti, ACSI Board Secretary