

# American Classical Schools of Idaho (ACSI) Board of Trustees

500 SW 3<sup>rd</sup> St., Fruitland, Idaho 83619

## MEETING MINUTES

Date: May 10, 2023

Time: 7:00 p.m.

1. **Call to Order** by Board Chair, Mr. Lasnick.
2. **Roll Call of Board** by Secretary, Mr. Bassetti. The following Board members were present: Mrs. Saylor, Mr. Lasnick, Mrs. David, Mr. Ryan and Mr. Bassetti, thus establishing a quorum. Other attendees include Dr. Francom, Dr. Kane and Mr. Lambert.
3. **Pledge of Allegiance**
4. **Consent Agenda (Action Item)** Mr. Lasnick asked if there were any objections to the consent agenda. As there were no objections to the consent agenda, Mr. Lasnick moved to adopt items on the consent agenda which was seconded by Mrs. Saylor and approved by unanimous consent.
  - 4.1. Adopt 5.10.23 board meeting agenda
  - 4.2. Adopt 4.12.23 meeting minutes
5. **Community Comments**
  - 5.1. **Open Community Comments:** No community comments were received prior to board meeting.
6. **New Business**
  - 6.1. **American Classical Schools of Idaho Executive Director Report:** Mr. Lambert presented the ACSI monthly dashboard which included an update on the TVCA campus capitalization plan. The campus capitalization plan continued to move forward and included many moving parts with an anticipated closure of municipal bond on 7 August 2023. A frenzy of school-related activity was underway heading into the closeout of the school year. INCA was headed toward financial closing at expected at the end of June and many other dedicated partners actively working to ensure facility-related goals continue to move forward. NICA has demonstrated several significant wins including a fellowship approval for Dr. Francom. NICA was also preparing for Idaho Public Charter School Commission submission by December. Mr. Lambert indicated effort toward developing ACSI roadmap and strategic business plan were likely to accelerate because of Charter School Growth Fund (CSGF) application requiring a series of meetings and presentations to advance incorporation into the CSGF and culminating in a presentation to CSGF management in August. It is also noted that several types of grants become available once ACSI has been accepted into the CSGF portfolio. Potential expansion of ACSI schools included outreach and exploration of both parent and developer stakeholders in Kuna and Middleton with Daybreak subdivision in Middleton providing acreage. ACSI outreach continued with group from Blaine County hosted at TVCA and upcoming outreach at Crane Creek. The outreach event at Hillcrest Country Club was postponed. It was announced that ACSI will be philanthropic beneficiary of a future Ada County Lincoln Dinner.
  - 6.2. **Idaho Novus Classical Academy Report:** Dr. Kane indicated INCA intent-to-enroll has increased to over 500 students and a series of outreach events in May and June have prompted an increase in INCA's intent-to-enroll target to 650. A flyer distribution/door-hanging event is scheduled for two upcoming weekends in May. The INCA facility project has been progressing and Bouma is soliciting subcontract bids and design details are now down to color determination and cosmetic variations. Significant emphasis continues to be placed on faculty recruitment with demonstrated interest from quality candidates providing a reassurance of the appeal of the classical model provided by ACSI. Offer letters for prospective teachers and staff have been issued and several key positions have been filled. Dr. Kane indicates that on-site interviews are conducted at TVCA and that a total of 49 positions will eventually need to be filled. Mr. Ryan sought to clarify timing of new hires and role breakdown (23 faculty, 24 staff and two administrative

positions). Mr. Lambert indicated financing expected to close at end of June and that issuance of a revolving loan will not occur until 1 July and that this fund will be part of INCA's financing "stack" with some loan funds paid now and some paid later. Mr. Ryan requested that a run-through of the school budget occur prior to opening and all board members concurred. Timing for a school budget is discussed among board members who agree that ACSI and INCA budget review plus a proforma review take place in May or June, 2024.

**6.3. North Idaho Classical Academy Report:** Dr. Francom indicated 463 students on the intent-to-enroll list and that efforts continued on community outreach in anticipation of a 2025 opening. He indicated NICA has a solid and vested founding group with more founders being sought. A 501(c)3 will be formed as soon as the board approval of the ACSI operational agreement is finalized and the arrangement with Hillsdale is complete. These partnerships with ACSI and Hillsdale will provide support for completing the charter school application process. Mr. Lambert provided insight into NICA finances including facility construction and renovation costs as well as philanthropic needs and potential partners.

**7. New Business**

**7.1. Open INCA sealed FF&E bids:** Dr. Kane opened sealed FF&E bids from the following companies: Hertz Furniture (New York), Intermountain Design (Boise) Meteor Education (Florida) School Outfitters (Cincinnati). A recommendation will be provided at the next meeting.

**7.2. INCA school bus bid approval:** Summary of three bids was provided by Dr. Kane with a recommendation to go with the lowest bid. Subsequent discussion included maintenance issues, use of CSP grant for purchase and variations between models as well as expected delivery nine to 10 months after purchase. Mr. Lambert encouraged establishment of relationship with maintenance shops. Mrs. Saylor moved to approve the low bid for bus purchase which was seconded by Mr. Bassetti. With all in favor the motion carried.

**7.3. Adopt NICA Operating Agreement:** The status and structure of NICA under the ACSI framework is discussed as developed under the direction of Atty. Chris Yorgason. Mr. Lasnick clarified organizational sequence with LLC creation prior to inclusion into the 510(c)3. Mrs. Saylor requested correction on the title listed below the signature line which should read "Board Chair" instead of "President." Mrs. Saylor moved to approve the NICA operating agreement on the condition the title be changed as discussed. The motion was seconded by Mr. Ryan and with no further discussion and all in favor, the motion carried and will be signed by Mr. Lasnick.

**7.4. Discuss ACSI Board development and training:** The board discussed options related to Hillsdale-provided training and possible advantages of offsite team building. Potential priority topics, formats and facilitation options are discussed including roles and responsibilities as well as risk management. Mrs. David and Mr. Ryan will discuss a draft agenda, dates, venues and potential speakers.

**8. Adjournment: Having completed the agenda the meeting is adjourned at 8:41 P.M.**



**John Bassetti, ACSI Board Secretary**